

RELEASE NOTES FOR MRC DATABASE VERSION T11.0 (TTS REAL TIMES) FEBRUARY 2025

INTRODUCTION

MRC Malaysia has provides a repair times database for use in estimating the time required to remove and replace vehicle panels and parts. It also incorporates the repair methodology to meet manufacturers' specifications. There are two types of repair times:

1. Thatcham Composite Times which is repair times categorised based on vehicle types and sizes, whilst.
2. Real Times Acquired from Thatcham and Real Times Locally Research which are repair times based on specific makes and models.

Prior to 2018, only composite times have been used in the claim estimating process. Subsequently, we have introduced specific real times to further improve by matching the actual measurements, parts, components and methods. Specific real times are produced by analysing panel structures and methods review.

MRC Malaysia, in partnership with Thatcham Research, has continuously acquired vehicle specific real times to accommodate similar vehicle models in Malaysia. MRC Malaysia is collaborating with local vehicle manufacturers to build locally research vehicle specific real times.

BENEFITS

Although composite times is generally acceptable and fairly accurate, there are some instances that the actual repair time values deviate slightly from the grouped average due to some car unique design or parts component. These discrepancies can be corrected in specific real times.

The repair times for every task and its sub-operation will be transparent and visible in real times. It would be beneficial for future audits and can also be used as a reference for resolving any dispute on claim estimates.

Motor insurers / takaful operators and the vehicle repair industry can confidently produce accurate vehicle repair estimates using detailed vehicle repair information specifically for the local market. This will help improve transparency as well as provide better quality repair estimates guided by standard maintenance repair work based on actual manufacturer vehicle models.

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In this release version T11.0, MRC Malaysia has successfully completed real times research for 1 vehicle manufacturer with 1 vehicle model and 1 vehicle derivative. The vehicle model with the new vehicle specific real times is Chery Tiggo 8 Pro.

With this new release, the current times database status as of February 26, 2025, out of 2,922 derivatives of car model variants in the MRC Database, 1,632 derivatives (56.0%) are Thatcham Composite Times, 1,290 derivatives (44.0%) are vehicle specific real times. (Chart 1.0)

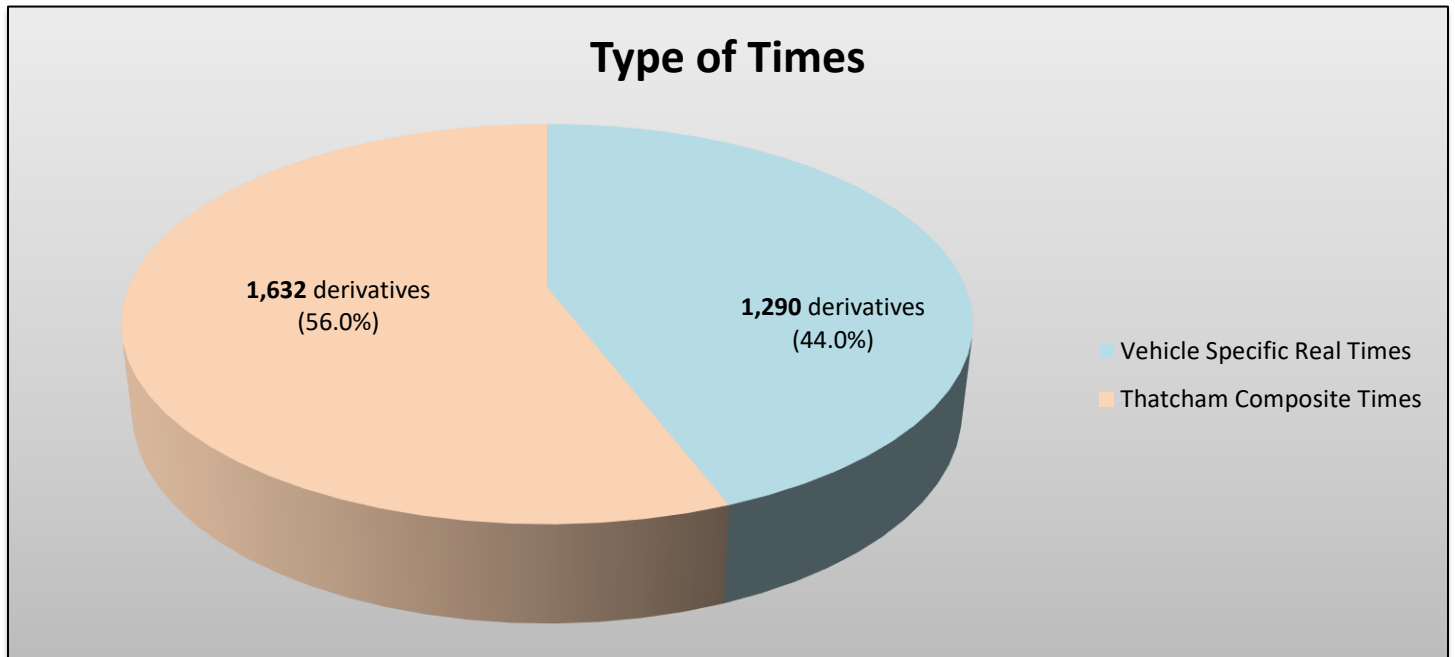


Chart 1.0: MRC Coverage in Vehicle Specific Real Times. Based on MRC vehicle derivatives (2,922 derivatives) as of February 26, 2025.

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1.0 NEW VEHICLES IN DETAIL:

New TTS projects have been carried out to replace previously used Thatcham Composite Time (Generic) with the new TTS Real Time (Actual/Similar Vehicle). This batch consists of 1 derivative and the vehicle make and model details are as follow:

No	TVI Project Code	Make	Model	Trim	Engine Size	Current TTS Project Code	New TTS Project Code
1	CH013	Chery	Tiggo 8 Pro 2023 On	Premium	2.0	TC037	CH013

2.0 ADDITIONAL NOTES & INFORMATION :

NIL

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NOTE: This is computer generated and no signature is required.